

Surry School Board Meeting

August 15, 2021

1. 7:04 PM Call to Order
Attending: Frank, John, Becky, Ken, Caroll (notes), Dominic Perkins (Sr VP of Retail at Savings Bank of Walpole)
2. Secretary's Report – Approval of minutes July 19, 202—delayed until next meeting
3. Treasurer's Report
 - a. Manifest – R. Russo: Manifest \$17,620.73--Moved: Caroll, Seconded: Frank, Vote: Affirmative
 - b. Keene incorrectly adjusted our end of the year bill as \$16,439.00, should be about an \$800 refund
 - c. Current checking account at SBW: no interest, covered to \$250,000, SBW pledges \$1M treasury bond to Federal Bank in Boston to protect our funds if SBW fails
Proposal: Insured Cash Sweep (ICS)—pays 3/100th of a percent interest on all our money, no other costs/fees, would be two accounts, have a portal to show where the funds are, SBW insures first \$250,000, IntraFi (5 FDIC Insured banks) insures the next \$1M, SBW does not tie up their funds
If SBW account lower than a bill, SSB can request funds swept back overnight to SBW account, they will cover it, can write the check immediately, can have 1 sweep a day, hope interest rates will go up
Motion: To replace the Savings Bank of Walpole Collateralized Program with the Intrafi Cash Sweep Program to protect funds in excess of \$250,000. Moved: Caroll, Seconded: Frank, Vote: Affirmative
4. Public Comments--None
5. Old Business
 - a. Heating/Insulation update—no discussion
 - b. SFD generator—Selectmen don't want SFD one for town hall, suggest we get a grant from Homeland Security to get a new one covering installation, that will be cheaper than installing SFD one
6. New Business--None
7. Superintendent's Report
 - a. Audit—Ken dropped off records, they always ask for more info, MS25 due Sept 1, Brian will use audit balances to prepare it
 - b. SAU 91 Transition—Superintendent: suggest using Municipal Resources, Ken contacted Lisa Witte (superintendent of MRSD) to put out word we are looking for a superintendent, may notify the the School Board Association (we are not a member), Ken to ask Marie to post position on Schoolspring website, Ken to find an ad, Ken to stay till replacement found
Spec Ed Director: to be Julie Fenrich, wants salary, will come to Sept meeting, she will work with Ken this year, they will write a special ed plan this year, we don't have to approve it
Business Manager: to be David Jack, wants an hourly rate
 - c. ChildFind—we need to have this on our website, Ken to bring wording next month
8. Setting the Next Meeting Agenda: Meeting date: Monday, September 20, 2021 @ 7pm
9. Public Comments—None
10. Non-Public Session RSA 91-A:3 if necessary—None
11. Adjournment 8:04 PM